The School of Economics is one of Asia’s leading research centres with faculty recognised internationally for their contributions to economic knowledge. Our degree programmes draw upon this quality and the advantages of small, interactive classes to encourage creativity and equip students with the knowledge and skills necessary for successful careers in the world of business and management.

Bachelor of Science (Economics)

It’s about understanding and shaping our world.

Professor Bryce Hall
Dean
School of Economics

The School of Economics has grown rapidly into a dynamic and internationally recognised academic body. Its academic staff are actively involved in cutting-edge research in economics. It offers degree programmes with international perspectives, enriched with an Asian focus. It produces graduates who are knowledgeable, versatile, passionate, and competitive leaders in the Asian and global marketplace.

The broad-based economics education in SMU allowed me to better appreciate the macroeconomic factors that influence financial markets, thereby providing me with a headstart in the industry.

The Tech-Vee
Graduate Year 2009
Baker McKenzie

I have worked with several SMU Economics graduates and found them well-rounded individuals and effective in business situations. I attribute this to the first class teaching methods and philosophy of SMU. I find that the undergraduate degree programme at the School of Economics equips its students with the necessary analytical tools and knowledge to deal with real-world economics issues.

Mr Mathew Welch
School of Economics Advisory Board Member
An ex-banker and now an Independent Investor

SMU’s Economics programme affords a wide variety of rigorous courses that taught me how to break complex problems into smaller, analysable pieces. It provided me with a solid grounding in using mathematics and software to analyse both everyday microeconomic problems and broad policy questions. Reading courses in SMU’s other disciplines made me aware of the real-life issues and dilemmas business and political leaders face every day. This gave me the confidence and conviction to generate new ideas and realise them during my various work experiences in economic research, database management and data analysis.

Joel Ng Zhi Hao
Graduation Year 2011
Equity Indices Analyst
Bloomberg Global Data

Seminar-style teaching at SMU makes a real difference; I learnt not only from the instructors, but also from my peers. The School of Economics is relatively small, so we can really get to know each other over the course of study and every student will be heard. Feedback here is not just a formality and the curriculum has responded to students over the years. Staff and faculty are always welcoming; you learn anything you discuss, even if you would rather take the path less travelled. The people here are what made my undergraduate experience extraordinary.

Shao Feiya
Graduation Year 2011
PhD in Economics at the University of Michigan, Ann Arbor

I particularly enjoyed the seminar-style teaching concept in SMU, especially for the economics modules. It induced students to think critically and in the necessary academic rigour, while at the same time allowing them to share ideas on real-world problems and issues.

Another plus point about the economics curriculum is that it is not all doom and gloom. Economic theories are often utilised not only with business, political and social issues, but also with philanthropic activities. This gave me the confidence to take the opportunity to read modules from various fields, which broadened my thinking and equipped me with useful skill sets.

Yeo Teck Wee
Graduation Year 2009
Senior Associate

I have worked with several SMU Economics graduates and found them well-rounded individuals and effective in business situations. I attribute this to the first class teaching methods and philosophy of SMU. I find that the undergraduate degree programme at the School of Economics equips its students with the necessary analytical tools and knowledge to deal with real-world economics issues.

Mr Mathew Welch
School of Economics Advisory Board Member
An ex-banker and now an Independent Investor

SMU’s Economics programme affords a wide variety of rigorous courses that taught me how to break complex problems into smaller, analysable pieces. It provided me with a solid grounding in using mathematics and software to analyse both everyday microeconomic problems and broad policy questions. Reading courses in SMU’s other disciplines made me aware of the real-life issues and dilemmas business and political leaders face every day. This gave me the confidence and conviction to generate new ideas and realise them during my various work experiences in economic research, database management and data analysis.

Joel Ng Zhi Hao
Graduation Year 2011
Equity Indices Analyst
Bloomberg Global Data

Seminar-style teaching at SMU makes a real difference; I learnt not only from the instructors, but also from my peers. The School of Economics is relatively small, so we can really get to know each other over the course of study and every student will be heard. Feedback here is not just a formality and the curriculum has responded to students over the years. Staff and faculty are always welcoming; you learn anything you discuss, even if you would rather take the path less travelled. The people here are what made my undergraduate experience extraordinary.

Shao Feiya
Graduation Year 2011
PhD in Economics at the University of Michigan, Ann Arbor

I particularly enjoyed the seminar-style teaching concept in SMU, especially for the economics modules. It induced students to think critically and in the necessary academic rigour, while at the same time allowing them to share ideas on real-world problems and issues. Another plus point about the economics curriculum is that it is not all doom and gloom. Economic theories are often utilised not only with business, political and social issues, but also with philanthropic activities. This gave me the confidence to take the opportunity to read modules from various fields, which broadened my thinking and equipped me with useful skill sets.

Yeo Teck Wee
Graduation Year 2009
Senior Associate

I have worked with several SMU Economics graduates and found them well-rounded individuals and effective in business situations. I attribute this to the first class teaching methods and philosophy of SMU. I find that the undergraduate degree programme at the School of Economics equips its students with the necessary analytical tools and knowledge to deal with real-world economics issues.

Mr Mathew Welch
School of Economics Advisory Board Member
An ex-banker and now an Independent Investor

SMU’s Economics programme affords a wide variety of rigorous courses that taught me how to break complex problems into smaller, analysable pieces. It provided me with a solid grounding in using mathematics and software to analyse both everyday microeconomic problems and broad policy questions. Reading courses in SMU’s other disciplines made me aware of the real-life issues and dilemmas business and political leaders face every day. This gave me the confidence and conviction to generate new ideas and realise them during my various work experiences in economic research, database management and data analysis.

Joel Ng Zhi Hao
Graduation Year 2011
Equity Indices Analyst
Bloomberg Global Data

Seminar-style teaching at SMU makes a real difference; I learnt not only from the instructors, but also from my peers. The School of Economics is relatively small, so we can really get to know each other over the course of study and every student will be heard. Feedback here is not just a formality and the curriculum has responded to students over the years. Staff and faculty are always welcoming; you learn anything you discuss, even if you would rather take the path less travelled. The people here are what made my undergraduate experience extraordinary.

Shao Feiya
Graduation Year 2011
PhD in Economics at the University of Michigan, Ann Arbor

I particularly enjoyed the seminar-style teaching concept in SMU, especially for the economics modules. It induced students to think critically and in the necessary academic rigour, while at the same time allowing them to share ideas on real-world problems and issues.

Another plus point about the economics curriculum is that it is not all doom and gloom. Economic theories are often utilised not only with business, political and social issues, but also with philanthropic activities. This gave me the confidence to take the opportunity to read modules from various fields, which broadened my thinking and equipped me with useful skill sets.

Yeo Teck Wee
Graduation Year 2009
Senior Associate

I have worked with several SMU Economics graduates and found them well-rounded individuals and effective in business situations. I attribute this to the first class teaching methods and philosophy of SMU. I find that the undergraduate degree programme at the School of Economics equips its students with the necessary analytical tools and knowledge to deal with real-world economics issues.

Mr Mathew Welch
School of Economics Advisory Board Member
An ex-banker and now an Independent Investor

SMU’s Economics programme affords a wide variety of rigorous courses that taught me how to break complex problems into smaller, analysable pieces. It provided me with a solid grounding in using mathematics and software to analyse both everyday microeconomic problems and broad policy questions. Reading courses in SMU’s other disciplines made me aware of the real-life issues and dilemmas business and political leaders face every day. This gave me the confidence and conviction to generate new ideas and realise them during my various work experiences in economic research, database management and data analysis.

Joel Ng Zhi Hao
Graduation Year 2011
Equity Indices Analyst
Bloomberg Global Data

Seminar-style teaching at SMU makes a real difference; I learnt not only from the instructors, but also from my peers. The School of Economics is relatively small, so we can really get to know each other over the course of study and every student will be heard. Feedback here is not just a formality and the curriculum has responded to students over the years. Staff and faculty are always welcoming; you learn anything you discuss, even if you would rather take the path less travelled. The people here are what made my undergraduate experience extraordinary.

Shao Feiya
Graduation Year 2011
PhD in Economics at the University of Michigan, Ann Arbor

I particularly enjoyed the seminar-style teaching concept in SMU, especially for the economics modules. It induced students to think critically and in the necessary academic rigour, while at the same time allowing them to share ideas on real-world problems and issues.

Another plus point about the economics curriculum is that it is not all doom and gloom. Economic theories are often utilised not only with business, political and social issues, but also with philanthropic activities. This gave me the confidence to take the opportunity to read modules from various fields, which broadened my thinking and equipped me with useful skill sets.

Yeo Teck Wee
Graduation Year 2009
Senior Associate

I have worked with several SMU Economics graduates and found them well-rounded individuals and effective in business situations. I attribute this to the first class teaching methods and philosophy of SMU. I find that the undergraduate degree programme at the School of Economics equips its students with the necessary analytical tools and knowledge to deal with real-world economics issues.

Mr Mathew Welch
School of Economics Advisory Board Member
An ex-banker and now an Independent Investor

SMU’s Economics programme affords a wide variety of rigorous courses that taught me how to break complex problems into smaller, analysable pieces. It provided me with a solid grounding in using mathematics and software to analyse both everyday microeconomic problems and broad policy questions. Reading courses in SMU’s other disciplines made me aware of the real-life issues and dilemmas business and political leaders face every day. This gave me the confidence and conviction to generate new ideas and realise them during my various work experiences in economic research, database management and data analysis.

Joel Ng Zhi Hao
Graduation Year 2011
Equity Indices Analyst
Bloomberg Global Data

Seminar-style teaching at SMU makes a real difference; I learnt not only from the instructors, but also from my peers. The School of Economics is relatively small, so we can really get to know each other over the course of study and every student will be heard. Feedback here is not just a formality and the curriculum has responded to students over the years. Staff and faculty are always welcoming; you learn anything you discuss, even if you would rather take the path less travelled. The people here are what made my undergraduate experience extraordinary.

Shao Feiya
Graduation Year 2011
PhD in Economics at the University of Michigan, Ann Arbor

I particularly enjoyed the seminar-style teaching concept in SMU, especially for the economics modules. It induced students to think critically and in the necessary academic rigour, while at the same time allowing them to share ideas on real-world problems and issues. Another plus point about the economics curriculum is that it is not all doom and gloom. Economic theories are often utilised not only with business, political and social issues, but also with philanthropic activities. This gave me the confidence to take the opportunity to read modules from various fields, which broadened my thinking and equipped me with useful skill sets.
Many are headhunted even found their niche in a wide spectrum of industries, from myriad opportunities. The programme's graduates have competitive advantage in the job market by opening doors to a wide range… or come to a standstill.

Economics is about human behaviour, resources, relationships, and about the local and global economy. The curriculum is designed to provide a strong understanding of how humans make decisions and can be applied in a variety of fields, from finance to public service. It will not be reflected on the degree scroll.

The SMU Economics degree gives a graduate that good balance of broad-based fundamentals and practical experience. The Bachelor of Science (Economics) programme provides a strong background in mathematics, economics, and social sciences, equipping students with the skills and knowledge needed for success in a variety of fields, including finance, marketing, accounting, and statistics. The programme is designed to provide students with a deep understanding of economic principles, a sharp understanding of economic policies and problems, and knowledge about economic analysis and quantitative research.

The curriculum consists of 36 course units and a 12-week internship programme. Opportunities abound in the programme for interdisciplinary exploration that broadens the students' skills and knowledge. The student can opt for a second major in a wide array of disciplines including Finance, Marketing, Accounting, Law, Applied Statistics and Actuarial Science. Moreover, outstanding students can apply for direct entry into the double degree programme - combining Economics with a second degree in Accounting, Law, Business Management, Social Sciences or Information Systems Management.

In addition, students should complete the remaining electives from any Economics Major electives.

Maritime Economics Concentration
The Maritime Economics Concentration (MEC) is designed to give students a distinctive preparation for maritime-related jobs in industry and government, such as in the MPA. The MEC develops essential knowledge and contextualized skills relevant for analyzing economic issues in the maritime sector. Singapore’s strong position as a maritime trading hub and its key role in global shipping and logistics provide students with great opportunities to gain valuable insights and professional experience in the sector.

In addition, maritime-related courses are compulsory for students majoring in Economics or in a related field. These courses equip students with the knowledge and skills necessary for a successful maritime career.

5 compulsory courses:
1. Applied Microeconomics
2. Advanced Microeconomics
3. Intermediate Microeconomics
4. Quantitative Economics Track
5. International Economics B

Quantitative Economics Track
Economics students who wish to major in Quantitative Economics track can choose from a range of courses offered across the School of Economics, in Actuarial Science or selected from the School of Business. This programme is designed to provide students with the knowledge and skills necessary for a successful career in quantitative economics, including econometrics, statistics, and data analysis.

4 compulsory courses:
1. Applied Econometrics
2. Advanced Econometrics
3. Intermediate Microeconomics
4. Quantitative Economics Track
5. International Microeconomics

Quantitative Economics tracks
- Advanced Microeconomics
- Intermediate Microeconomics

Economics Major courses. The completion of the Economics Major courses is required for a successful Economics degree. Students who wish to enrol in the Economics Honours Programme must complete the Senior Thesis course, which is equivalent to 2 course units. The student must pass the course with a minimum grade of B+ or equivalent.

The SMU Bachelor of Science (Economics) is a 6-year programme. The programme is designed to provide a strong foundation in modern economic theory, to cultivate independent thought about economic policies and problems, and to develop the capability for quantitative research, and knowledge about the local and global economy.

The programme is designed to provide students with a deep understanding of economic principles, a sharp understanding of economic policies and problems, and knowledge about economic analysis and quantitative research. The programme is designed to provide students with a distinctive preparation for maritime-related jobs in industry and government, such as in the MPA. The MEC develops essential knowledge and contextualized skills relevant for analyzing economic issues in the maritime sector. Singapore’s strong position as a maritime trading hub and its key role in global shipping and logistics provide students with great opportunities to gain valuable insights and professional experience in the sector.

In addition, maritime-related courses are compulsory for students majoring in Economics or in a related field. These courses equip students with the knowledge and skills necessary for a successful maritime career.

5 compulsory courses:
1. Applied Microeconomics
2. Advanced Microeconomics
3. Intermediate Microeconomics
4. Quantitative Economics Track
5. International Economics B

Quantitative Economics Track
Economics students who wish to major in Quantitative Economics track can choose from a range of courses offered across the School of Economics, in Actuarial Science or selected from the School of Business. This programme is designed to provide students with the knowledge and skills necessary for a successful career in quantitative economics, including econometrics, statistics, and data analysis.

4 compulsory courses:
1. Applied Econometrics
2. Advanced Econometrics
3. Intermediate Microeconomics
4. Quantitative Economics Track
5. International Microeconomics

Quantitative Economics tracks
- Advanced Microeconomics
- Intermediate Microeconomics

Economics Major courses. The completion of the Economics Major courses is required for a successful Economics degree. Students who wish to enrol in the Economics Honours Programme must complete the Senior Thesis course, which is equivalent to 2 course units. The student must pass the course with a minimum grade of B+ or equivalent.

The SMU Bachelor of Science (Economics) is a 6-year programme. The programme is designed to provide a strong foundation in modern economic theory, to cultivate independent thought about economic policies and problems, and to develop the capability for quantitative research, and knowledge about the local and global economy.

The programme is designed to provide students with a deep understanding of economic principles, a sharp understanding of economic policies and problems, and knowledge about economic analysis and quantitative research. The programme is designed to provide students with a distinctive preparation for maritime-related jobs in industry and government, such as in the MPA. The MEC develops essential knowledge and contextualized skills relevant for analyzing economic issues in the maritime sector. Singapore’s strong position as a maritime trading hub and its key role in global shipping and logistics provide students with great opportunities to gain valuable insights and professional experience in the sector.

In addition, maritime-related courses are compulsory for students majoring in Economics or in a related field. These courses equip students with the knowledge and skills necessary for a successful maritime career.

5 compulsory courses:
1. Applied Microeconomics
2. Advanced Microeconomics
3. Intermediate Microeconomics
4. Quantitative Economics Track
5. International Economics B

Quantitative Economics Track
Economics students who wish to major in Quantitative Economics track can choose from a range of courses offered across the School of Economics, in Actuarial Science or selected from the School of Business. This programme is designed to provide students with the knowledge and skills necessary for a successful career in quantitative economics, including econometrics, statistics, and data analysis.

4 compulsory courses:
1. Applied Econometrics
2. Advanced Econometrics
3. Intermediate Microeconomics
4. Quantitative Economics Track
5. International Microeconomics

Quantitative Economics tracks
- Advanced Microeconomics
- Intermediate Microeconomics

Economics Major courses. The completion of the Economics Major courses is required for a successful Economics degree. Students who wish to enrol in the Economics Honours Programme must complete the Senior Thesis course, which is equivalent to 2 course units. The student must pass the course with a minimum grade of B+ or equivalent.

The SMU Bachelor of Science (Economics) is a 6-year programme. The programme is designed to provide a strong foundation in modern economic theory, to cultivate independent thought about economic policies and problems, and to develop the capability for quantitative research, and knowledge about the local and global economy.

The programme is designed to provide students with a deep understanding of economic principles, a sharp understanding of economic policies and problems, and knowledge about economic analysis and quantitative research. The programme is designed to provide students with a distinctive preparation for maritime-related jobs in industry and government, such as in the MPA. The MEC develops essential knowledge and contextualized skills relevant for analyzing economic issues in the maritime sector. Singapore’s strong position as a maritime trading hub and its key role in global shipping and logistics provide students with great opportunities to gain valuable insights and professional experience in the sector.

In addition, maritime-related courses are compulsory for students majoring in Economics or in a related field. These courses equip students with the knowledge and skills necessary for a successful maritime career.

5 compulsory courses:
1. Applied Microeconomics
2. Advanced Microeconomics
3. Intermediate Microeconomics
4. Quantitative Economics Track
5. International Economics B

Quantitative Economics Track
Economics students who wish to major in Quantitative Economics track can choose from a range of courses offered across the School of Economics, in Actuarial Science or selected from the School of Business. This programme is designed to provide students with the knowledge and skills necessary for a successful career in quantitative economics, including econometrics, statistics, and data analysis.

4 compulsory courses:
1. Applied Econometrics
2. Advanced Econometrics
3. Intermediate Microeconomics
4. Quantitative Economics Track
5. International Microeconomics

Quantitative Economics tracks
- Advanced Microeconomics
- Intermediate Microeconomics

Economics Major courses. The completion of the Economics Major courses is required for a successful Economics degree. Students who wish to enrol in the Economics Honours Programme must complete the Senior Thesis course, which is equivalent to 2 course units. The student must pass the course with a minimum grade of B+ or equivalent. Second Major

Students may choose to study a second major within the School of Economics in Actuarial Science or Applied Statistics, or select a second major from the other schools. Examples of second majors:
- Accounting
- Actuarial Science, with Actuarial Analyst or Risk Analyst track
- Applied Statistics
- Continental Finance
- Finance
- Information Systems
- Law
- Marketing
- Organisational Behaviour and Human Resource Management
- Political Science
- Psychology
- Social Work

Double Degree

The double degree programme provides students with flexibility in their career options. Under the double degree programme, a student can graduate with two degrees in:
- Economics and Accountancy
- Economics and Business Management
- Economics and Information Systems Management
- Economics and Social Sciences
- Economics and Law (must be the primary degree)

Scholarships and Awards

For students with outstanding academic results, strong leadership potential and excellent track records in co-curricular activities and/or community service, a host of attractive scholarships and awards are available. The scholarships and awards from the School of Economics include:
- Clare Chng Scholarship
- DBS Bank School Valedictorian Award in Economics
- DBS Bank School Excellence Award in Economics
- DBS Bank School Excellence Award in Actuarial Science
- DBS Bank School Excellence Award in Statistics
- DBS Bank School Excellence Award in Mathematics
- DBS Bank School Excellence Award in Economics (Law must be the primary degree)
- DBS Bank School Excellence Award in Business
- DBS Bank School Excellence Award in Accounting
- DBS Bank School Excellence Award in Auditing
- DBS Bank School Excellence Award in Finance
- DBS Bank School Excellence Award in Risk Management
- DBS Bank School Excellence Award in Information Systems
- DBS Bank School Excellence Award in Organisational Behaviour and Human Resource Management
- DBS Bank School Excellence Award in Political Science
- DBS Bank School Excellence Award in Psychology
- DBS Bank School Excellence Award in Social Work
- DBS Bank School Excellence Award in Actuarial Science
- DBS Bank School Excellence Award in Applied Statistics
- DBS Bank School Excellence Award in Quantitative Economics

Economics and Actuarial Science
- Economics and Business Management
- Economics and Information Systems Management
- Economics and Social Sciences
- Economics and Law (must be the primary degree)