Managing demographic rollercoaster

To meet the challenges of agequake, it is vital to spread best practices in inter-generational knowledge sharing

By THOMAS MENKHOFF

A decade ago, writer Paul Wallace published Agequake: Riding the Demographic Rollercoaster. The visionary book that examines the possible ramifications of ageing on a global "impulse" phenomenon.

In it, he predicted that rising longevity and lower fertility would lead to a "grey" economy where the elderly population has very different needs. A realistic option for Europe and Asian countries is to learn from the "agequake". This is a challenge rapidly ageing Singapore cannot ignore.

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