ABU DHABI - Abu Dhabi will engage the private sector to the development of a knowledge-based economy under the 'Economic Vision 2030', a top official said.

According to Our Staff Reporter, "Building a sustainable knowledge-based economy is critical to drive growth, without incurring large population increases that could impact both demographic mix and its environment. It requires and reinforces the human capital development of the population," said Abdullah Al Ahbabi, Assistant Secretary General, General Secretariat of Abu Dhabi Executive Council.

He noted that the Abu Dhabi Executive Council- the champion for building a sustainable knowledge-based economy-has identified and adopted the world's best practices that would help it achieve desired objectives. Over 150 delegates participating in the event to heard from global innovators, who shared their knowledge on innovation.

Opening a two-day Innovation forum in the capital, being organised by Abu Dhabi University, Ahbabi told the participants that the Emirate wanted to be a confident, secure society that is economically sustainable, open and globally competitive.

Dr. Nabil Ibrahim, Chancellor of Abu Dhabi University stressed the unique opportunity where the government is very well represented and is in collaboration between the corporate community, the universities and the research centre in developing innovation.

During the first session, world-renowned innovator Professor Arcot Desai Narasimhalu, Director of Innovation & Entrepreneurship and Chairman of The Business Innovation Generator, Singapore Management University, discussed about successful innovations that can be used to benchmark and qualify new innovations.