

Global MBA rankings 2009
 The top 40 full-time global MBA programmes

2009 RANK	SCHOOL	2008 RANK
1	University of Pennsylvania: Wharton (US)	1
1	London Business School (UK)	2
3	Harvard Business School (US)	5
4	Columbia Business School (US)	3
5	Insead (France/Singapore)	6
6	Stanford University GSB (US)	4
6	IE Business School (Spain)	8
8	Ceibs (China)	11
9	MIT: Sloan (US)	7
10	New York University: Stern (US)	13
11	University of Chicago: Booth (US)	9
12	IESE Business School (Spain)	11
13	Dartmouth College: Tuck (US)	15
14	IMD (Switzerland)	14
15	Indian School of Business (India)	20
16	Hong Kong UST Business School (China)	17
17	University of Cambridge: Judge (UK)	10
18	Esade Business School (Spain)	21
19	Yale School of Management (US)	16
20	University of Oxford: Saïd (UK)	19
21	Northwestern University: Kellogg (US)	24
22	Duke University: Fuqua (US)	28
23	University of Michigan: Ross (US)	27
24	Emory University: Goizueta (US)	26
24	Nanyang Business School (Singapore)	46
26	Rotterdam School of Management, Erasmus University (Netherlands)	34
27	Lancaster University Management School (UK)	22
27	University of Virginia: Darden (US)	33
29	HEC Paris (France)	18
29	UCLA: Anderson (US)	25
31	University of California at Berkeley: Haas (US)	32
32	Manchester Business School (UK)	22
32	Australian School of Business (Australia)	39
34	Cornell University: Johnson (US)	36
35	National University of Singapore School of Business (Singapore)	-
35	Cranfield School of Management (UK)	30
37	Warwick Business School (UK)	29
38	SDA Bocconi (Italy)	48
39	Imperial College Business School (UK)	35
40	Georgetown University: McDonough (US)	38

Source: FT

LBS joins Wharton on top of MBA list

European school tops FT's ranking for the first time

By **LEE U-WEN**

THE Wharton School at the University of Pennsylvania is no longer the only top dog when it comes to boasting the world's best Master of Business Administration (MBA) programme.

After coming first on the *Financial Times'* list of the top 100 full-time MBA courses for eight of the past 10 years, Wharton has been joined by the London Business School (LBS) as joint-best in the latest rankings.

This is the first time that an European business school has topped the closely watched rankings. Only two other schools – Harvard Business School and Wharton – have had the honour of being number one since FT started the rankings in 1999.

In another first, a Chinese institution – Shanghai-based China European International Business School (Ceibs) – has made the top 10 for the first time, coming in at No 8.

Overall, the top 10 list consists of Wharton, LBS, Harvard Business School, Columbia Business School, Insead, Stanford, IE Business School in Spain, Ceibs, MIT's Sloan School and New York University's Stern School.

A closer look at the list also shows that Asian business schools are fast moving up the rankings. In Singapore, Nanyang Technological University's (NTU) Nanyang Business School and the National University of Singapore (NUS) Business School cracked the top 40, coming in 24th and 35th respectively. The last time that NUS was ranked was back in 2007 when it was 81st. It was not ranked last year due to "incomplete data" collected.

Singapore Management University launched its first

MBA programme only last year. A programme needs to be in place for at least five years to qualify.

Three Asian schools – two in China and one in India – made the top 20. However, this does not include French business school Insead – ranked fifth – which has a campus in France and Singapore.

Wharton's steady perch at the top is due to its ability to balance "rigour and relevance" on a consistent basis, said its former chaired professor Jitendra Singh, who is now dean of Nanyang Business School.

"Nothing is sacred over there, it doesn't have a lot of attitude," he told BT.

"It's very much a can-do place. The people there, they come in every day and roll up their sleeves and say, 'OK, what needs to be done?' So it's not just about ideas, it's about how to put those ideas into action. That's what they do best."

It has been a steady climb to the pinnacle for LBS since it debuted at No 8 when the inaugural FT rankings began in 1999. It rose to fifth in 2007 and then to second last year.

While it is no surprise to see the FT list dominated once again by American business schools – taking 56 of the 100 spots – this year's rankings have also put the spotlight on the high-quality MBA programmes across Asia.

Apart from Ceibs, the Indian School of Business in Hyderabad improved on its 20th placing last year by coming in 15th this time round – quite a feat considering that its MBA programme began just seven years ago.

The FT MBA rankings are compiled from data supplied by 9,000 business school alumni working in 130 countries.

The rankings assess three broad criteria – career progression of alumni, international diversity and how well ideas are generated.