New SMU grads getting better pay: Survey

THE fourth and largest batch of graduates from the Singapore Management University (SMU) are getting higher starting salaries than those who graduated earlier.

They are also landing jobs sooner – within six months of graduation.

The overall starting salary for the Class of 2007 went up 6.7 per cent to $3,040 from $2,850 for the Class of 2006, according to the university’s survey.

The top 20 per cent of the graduates are getting monthly starting salaries of $5,600.

The top 12 per cent are doing much better, drawing starting salaries of between $4,000 and $10,000 a month.

Among the Class of 2006, only 26, just 8 per cent, made it to this pay bracket, The Straits Times reports.