SINGAPORE : For the first time, three institutions have joined hands to set up a new incubator programme to encourage students to become entrepreneurs.

The IDM Joint Incubation Programme allows interactive digital media students to tap into a new S$1.5 million fund.

The money can be used for at least 30 promising start-up projects, over three years.

The collaboration is between the Singapore Management University (SMU), Nanyang Polytechnic (NYP) and Nanyang Academy of Fine Arts (NAFA).

They are tapping on each other’s expertise - SMU will contribute in terms of business development, NYP will use its strength in animation and visual effects, while NAFA will provide design methodologies.

So students will get to network with each other and learn from a volunteer pool of business and industry advisers. - CNA/rs