SMU fees go up by 15 per cent

THE Singapore Management University (SMU) said yesterday that its tuition fees will rise by 15 per cent.

But the fees will be “locked in”. Once admitted, students will pay the same fees and not be affected by later increases.

So while fees will rise to $7,500 a year from $6,500 previously, the fee increase for students spread over the entire course duration will actually be 5 per cent a year.

This is comparable to the 3 per cent increase in fees announced by the National University of Singapore and Nanyang Technological University on Tuesday.

Parents praised the lock-in scheme for letting them set aside a specific amount for their children’s education.