More students join business skills contest

IT IS never too early to start teaching the young about entrepreneurial skills. At least that is one of the goals of the Association of Malay Entrepreneurs, or Kesuma.

Kesuma and Berita Harian have joined forces again this year to organise the second annual Young Entrepreneurs Skills Competition (Yescom).

The competition, open to students from the ages of 10 to 17, aims to give these students a taste of the entrepreneurial spirit through seminars and on-the-job training.

This year, 24 teams have taken up the challenge, four more than the previous year. Also, eight primary school teams have signed on, well up from only one last year.

As part of the preparations for the competition, participants will have to attend a special one-day seminar organised by the members of the Singapore Management University's Venture Club.

The seminar aims to provide some basic entrepreneurial skills, such as marketing and simple accounting.

A funfair-style grand finale will determine the winner of the competition, as the teams manage their booths using skills they have learnt.

This year's grand finale will be held at IMM Building on Sept 3. The results for the competition will be announced in November during an award presentation ceremony, where the top prize of the Yescom Challenge Trophy and $1,000 cash is up for grabs.

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