Tata inks MoU with S’pore varsity

BS REPORTER
Ahmedabad, 5 October

Tata Group HR has signed an MOU with Singapore Management University (SMU) in various areas of partnership including internships, research and executive education. The MOU was signed by R Gopalakrishnan, executive director, Tata Sons and Prof Howard Hunter, president, SMU at Bombay house.

Speaking on the occasion, R Gopalakrishnan said, “The association between SMU and the Tata group presents a wide spectrum of opportunities in areas of internship, employment and management research and executive education. The wide cultural mix at SMU provides a window to the group to work with diversity in an operational sense. I am hopeful that this association will be very beneficial to both SMU and the Tata Group.”

The merger was opined by Howard Hunter, president SMU as one that would be invaluable to its students and to its faculty. He also added that it would provide them with connection to one of the most highly regarded corporate organisations in the world.
The Tata Group has signed a memorandum of understanding (MoU) with Singapore Management University (SMU) for partnership in various areas, including internship, research and executive education. The MoU was signed by R Gopalakrishnan, executive director; Tata Sons, and Howard Hunter; president; SMU, at Bombay House.

Speaking on the occasion, R Gopalakrishnan said, The association between SMU and the Tata Group presents a wide spectrum of opportunities in internship, employment and management research and executive education. The cultural mix at SMU provides a window to the group to work with diversity in an operational sense.
Tatas, Singapore varsity sign MoU

KOLKATA, OCT 5—Tata group HR signed a memorandum of understanding (MoU) with Singapore Management University (SMU) to encourage the engagements between the Tata group and the university in various areas of partnership including internships, research and executive education. Mr R Gopalakrishnan, ED of Tata Sons and Prof Howard Hunter, president of SMU, signed the MoU at Bombay House.

Speaking on the occasion Mr Gopalakrishnan said that the association between SMU and the Tata group presented a wide spectrum of opportunities in areas of internship, employment and management research and executive education. The wide cultural mix at SMU would provide a window to the group to work with diversity in a very operational sense, he added.

Prof Hunter said that the opportunity to collaborate with the Tata group would be invaluable to the students as well as to the faculty. It would provide them with connection to one of the most highly regarded corporate organization in the world and to the rapidly developing economy of the word’s largest democracy, he added. (EOIC)
Tata, Singapore Management University MoU

Tata Group HR has signed a MoU with Singapore Management University to encourage the nature & scope of engagements between the Tata Group and Singapore Management University in various areas of partnership including internships, research and executive education. The MoU was signed by Tata Sons executive director R Gopalakrishnan and SMU president Prof Howard Hunter, a release said.
Tata, Singapore Management University MoU
Tata Group HR has signed a MoU with Singapore Management University to encourage the nature & scope of engagements between the Tata Group and Singapore Management University in various areas of partnership including internships, research and executive education. The MoU was signed by Tata Sons executive director R Gopalakrishnan and SMU president Prof Howard Hunter, a release said.
Tata, Singapore Management University MoU

Tata Group HR has signed a MoU with Singapore Management University to encourage the nature & scope of engagements between the Tata Group and Singapore Management University in various areas of partnership including internships, research and executive education. The MoU was signed by Tata Sons executive director R Gopalakrishnan and SMU president Prof Howard Hunter, a release said.
Tata, Singapore Management University MoU

Tata Group HR has signed a MoU with Singapore Management University to encourage the nature & scope of engagements between the Tata Group and Singapore Management University in various areas of partnership including internships, research and executive education. The MoU was signed by Tata Sons executive director R Gopalakrishnan and SMU president Prof Howard Hunter, a release said.
Tata, Singapore Management University MoU

Tata Group HR has signed a MoU with Singapore Management University to encourage the nature & scope of engagements between the Tata Group and Singapore Management University in various areas of partnership including internships, research and executive education. The MoU was signed by Tata Sons executive director R. Gopalakrishnan and SMU president Prof Howard Hunter, releases said.
<table>
<thead>
<tr>
<th>Publication:</th>
<th>Financial Express</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edition:</td>
<td>Mumbai</td>
</tr>
<tr>
<td>Date:</td>
<td>Oct 6 2006</td>
</tr>
<tr>
<td>Page:</td>
<td>11</td>
</tr>
</tbody>
</table>

Tata, Singapore Management University MoU

Tata Group HR has signed a MoU with Singapore Management University to encourage the nature & scope of engagements between the Tata Group and Singapore Management University in various areas of partnership including internships, research and executive education. The MoU was signed by Tata Sons executive director R Gopalakrishnan and SMU president Prof Howard Hunter, a release said.
Tata, Singapore Management University MoU

Tata Group HR has signed a MoU with Singapore Management University to encourage the nature & scope of engagements between the Tata Group and Singapore Management University in various areas of partnership including internships, research and executive education. The MoU was signed by Tata Sons executive director R Gopalakrishnan and SMU president Prof Howard Hunter, a release said.
Financial services, favourite career choice for MBAs

Tejasvita Sao

The top 10 employers of choice in the financial services sector are: Goldman Sachs, Morgan Stanley, Bank of America, Lehman Brothers, JPMorgan Chase, Credit Suisse, Deutsche Bank, UBS, Morgan Stanley Dean Witter, and Citigroup.

While management consulting and software majors remain a top choice for students, the growth of the financial services sector has expanded opportunities, especially for terminal MBAs.

According to Amalika Sahu, assistant director of the placement cell at the Indian Institute of Management, Ahmedabad, the finance sector has shown a steady growth.

"The growth of the financial services sector in the last few years has made it a popular choice for students," she said.

Tata and Singapore Management University sign MOU

Tata Consultancy Services and Singapore Management University have signed a memorandum of understanding (MOU) to offer joint courses and conduct research in areas such as management, IT, and engineering.

The MOU will enable students from both institutions to pursue joint degree programs in areas such as IT management, e-commerce, and technology entrepreneurship.

TCS CEO Natarajan Chandrasekaran said the collaboration will help in creating a pool of skilled professionals in the IT sector.

"This MOU is a significant step in our ongoing collaboration with Singapore Management University," he said.

"We believe that this partnership will provide our students with the opportunity to gain valuable skills and knowledge in the areas of management and IT," said SMU provost Mohan K. Menon.

The MOU also provides for the exchange of faculty, students, and research materials.

The signing ceremony was attended by representatives from both institutions, including TCS executive director V. Ganapathy and SMU president A. Gowtham Santhanam.

"We are excited about this partnership and look forward to working together to offer our students a unique learning experience," said Santhanam.

The MOU will take effect from the academic year 2007-08 and will continue for a period of five years.
Industry sources say global and investment banks pay starting salaries ranging from $70,000-$200,000 (Rs 32 lakh to Rs 91 lakh) per annum for a graduate of a premier B-school. Compare this to the FMCG average of Rs 6-20 lakh per annum.

"Many global and investment banks are setting up their offshore businesses in India so their requirement of talent has also increased. Their pay scales for freshers are also much higher. FMCG companies cannot match these salary levels," said Hamsaz Wadhwani of executive search and HR consultancy firm Emmay HR.

But it's clearly not just the money. Global and investment banks may offer much higher salaries "but the job is also more mentally challenging and very sophisticated unlike an FMCG job which is largely field-based, and in sales and marketing," said Javed Ali, who graduated from IIM-Ahmedabad earlier this year and opted for a consulting job.

A recent survey by human resources firm, Manpower Consultants, also shows that the financial services sector is also on a high-growth path with global and investment banks on a hiring spree in India.
Tatas, Singapore varsity

Mumbai: The Tata Group has signed an MoU with the Singapore Management University (SMU) for collaboration in research, internships and executive education. The MoU was signed here on Wednesday by R Gopalakrishnan, executive director, Tata Sons, and Professor Howard Hunter, President, SMU. The SMU is modelled after American institutions, particularly the Wharton School of the University of Pennsylvania, which has played a central role in its development. PTI
SMU, Tata group tie up to facilitate research & executive education

Our Bureau MUMBAI

THE TATA group signed an MoU with the Singapore Management University (SMU) to encourage the nature and scope of engagements between the Tata group and SMU in various areas of partnerships including internships, research and executive education. The MoU was signed by R Gopalakrishnan, executive director, Tata Sons and Prof Howard Hunter, president, SMU.

SMU is also in discussions with other companies for entering into internship arrangements, but the partnership with the Tata group is special as it is more than just about getting summer jobs for the students. As per the terms of the agreement signed between the Tata group's HR and SMU, the students will not just be offered internship opportunities for the various companies of the Tata group, but also identify the areas of mutual interest in research engagements, identify mutually beneficial opportunities for executive education for Tata managers and identify possibilities of mutually beneficial engagements vis-a-vis SMU faculty at the TMTC and vice-versa. "The wide cultural mix at SMU provides a window to the group to work with diversity in a very operational sense," said Mr Gopalakrishnan.

Several SMU students have already done internship with various companies of the Tata group. Discussions are on currently to absorb some of these interns into the company. As for SMU students, it gives them an opportunity to work in India, one of the most exciting markets in the world today as also with the diverse Tata group. "We hope that our intellectual resources can benefit the Tata group," said Mr Hunter. SMU is the third and youngest university in Singapore.
SMU, Tata group tie up
to facilitate research &
executive education

Our Bureau

MUMBAI

THE TATA group signed an MoU with the Singapore Management University (SMU) to encourage the nature and scope of engagements between the Tata group and SMU in various areas of partnerships including internships, research and executive education. The MoU was signed by R Gopalakrishnan, executive director, Tata Sons and Prof Howard Hunter, president, SMU.

SMU is also in discussions with other companies for entering into internship arrangements, but the partnership with the Tata group is special as it is more than just about getting summer jobs for the students. As per the terms of the agreement signed between the Tata group's HR and SMU, the students will not just be offered internship opportunities for the various companies of the Tata group, but also identify the areas of mutual interest in research engagements. Identify mutually beneficial opportunities for executive education for Tata managers and identify possibilities of mutually beneficial engagements vis-a-vis SMU faculty at the TMTC and vice-versa. "The wide cultural mix at SMU provides a window to the group to work with diversity in a very operational sense," said Mr Gopalakrishnan.

Several SMU students have already done internship with various companies of the Tata group. Discussions are on currently to absorb some of these interns into the company. As for SMU students, it gives them an opportunity to work in India, one of the most exciting markets in the world today as also with the diverse Tata group. "We hope that our intellectual resources can benefit the Tata group," said Mr Hunter. SMU is the third and youngest university in Singapore.
SMU sees possibility of several ventures with Tata Group

Rajeshwari Adappa Thakur & Ishad Daftari
Mumbai

THE Singapore Management University (SMU) is a relatively new management institute in Singapore compared to the old incumbents, the National University of Singapore and the Nanyang University. It is barely six years old and was set up courtesy of a grant of $550 million by the Lee Family Foundation.

But it has taken the lead over older institutions in forging relationships with companies and corporates, and has just signed a memorandum of understanding (MoU) with the Tata Group. In fact, it’s the first time that an Indian company has signed an MoU with any institute. Speaking to ET, Prof Howard Hunter, president, SMU, elaborated on the need for an official relationship and the benefits of it for the institute as well as the companies.

Institutes often have a very informal relationship with corporates. Why has Singapore Management University (SMU) signed an MoU with the Tata Group? Is SMU also looking at other Indian corporate houses for official tie-ups?

Well it did start out as a very informal relationship a couple of years ago when the Tata Group hired five interns from SMU. This number has tripled since then. The MoU seeks to formalise this relationship. We see the possibility of a number of different collaborations across the various group companies.

We would have collaborations in training and research for faculty as well. The focus area will continue to be internships for our undergraduate students and hope that some of them would turn into permanent employment. Also, we want to associate with the group because of its high level of involvement in the social sector.

From a company’s perspective, what advantage do SMU students bring to the table?

We have students from all across the region, and there’s a great deal of diversity in their profiles. We believe that our students are extremely cross-cultural in their educational experience. The bulk of them come from Asia but we’re seeing more Europeans and Africans also joining our undergraduate courses. Also, for any company that’s doing business in the region, it’s hard to ignore Singapore. It’s a neutral country with enormous amounts of MNC activity and at the crossroads for Western and Asian cultures. More importantly, the Tata Group wants to become an international company from inside out and not just externally. Hiring people who have their roots in a foreign country like China but have global experience will be a lot better than sending an Indian to China and making him learn Mandarin.

What sort of opportunities do you foresee for the institute through tie-ups with companies?

The big opportunity is for the faculty to interact with companies in various disciplines as well as with TMT (Tata Management Training Centre). It’s an opportunity to see real-time economic decisions taking place, with lots of data. The internal research that faculty will provide will prove beneficial to the company. The faculty can also work on case studies, in areas like product development and launches and monitor the developments internally. Finally, we can also tailor executive education programs for companies and these needn’t be on campus.

What other tie-ups are you looking at in the future?

We have been speaking with a few companies in India in addition to the Tata Group. Infosys has had a few interns from SMU and in fact NR Narayana Murthy is on the board of directors of SMU. In Singapore, we have very specific tie-ups with Standard Chartered for a research lab within the school, and another of the local banks sponsored research in small and medium enterprises.
Tatas, SMU tie up for cross-cultural benefits

Collaboration in Training & Research For Faculty On The Cards

Rajeshwari Adappa Thakur & Irshad Daftari
Mumbai

THE Singapore Management University (SMU) is a relatively new management institute in Singapore compared to the old incumbents: the National University of Singapore and the Nanyang University. It is barely six years old and was set up courtesy of a grant of $530m by the Lee Family Foundation. But it has taken the lead over older institutions in forging relationships with corporates, and has just signed an MoU with the Tata Group. It’s in fact the first time an Indian company has signed an MoU with any institute. Speaking to ET, Howard Hunter, president, SMU, elaborated on the need for an official relationship and its benefits for the institute as well as the companies.

Institutes often have an informal relationship with corporates. Why has SMU signed the MoU with the Tatas? Is the SMU looking to tie up with other Indian corporates?

Well, it did start out as a very informal relationship a couple of years ago, when the Tata Group hired five interns from SMU. This number has tripled since then. The MoU seeks to formalise this. We see the possibility of a number of different collaborations across the various group companies. We will have collaborations in training and research for faculty as well. The focus area will continue to be internships for our undergraduates and hope some of them will turn into permanent employment. Also, we want to associate with the group because of its high level of involvement in the social sector.

What advantage do SMU students bring to companies?

We believe our students are cross-cultural in their educational experience. The bulk of them are Asians but we’re seeing Europeans and Africans join our undergraduate courses. Also, for any company that’s doing business in the region, it’s hard to ignore Singapore. It’s a neutral country with a lot of MNC activity and it is at the crossroads for the Western and Asian cultures. More importantly, the Tata group wants to become an international company from inside out and not just externally. Hiring people who have their roots in a foreign country like China but have global experience will be a lot better than sending an Indian to China and making him learn Mandarin. What opportunities do you foresee for SMU through such tie-ups?

The big opportunity is for the faculty to interact with companies in various disciplines as well as with Tata Management Training Centre. It’s an opportunity to see real-time economic decisions taking place, with lots of data. The faculty can also work on case studies, in areas like product development and launches and monitor the developments internally. We can tailor executive programs for companies and these needn’t be on campus.

What other tie-ups are you looking at in the future?

We have been speaking with a few companies here. Infosys has had a few interns and in fact Nairayana Murthy is on the board of directors of SMU.