SMU revised tuition fees from $6,500 to $7,500 for the incoming cohort of academic year 2006. However, the university assured that the $7,500 tuition fee will remain for the 4 years' course. The rise in fees will not affect current students.

The National University of Singapore (NUS) and the Nanyang Technological University (NTU) also announced a 3% increase in school fees. Unlike SMU, the increase affects all existing undergraduates. However, the subsidies for needy student have largely increased, up to $9.8 million for both universities.

Singapore Management University celebrates its sixth birthday on February 13 at its annual Patron’s Day. The celebration is graced by His Excellency, President S R Nathan who is also Patron of SMU.