SINGAPORE: The Singapore Management University and the University of Pennsylvania have signed an agreement to develop research in family business governance, wealth management and philanthropy.

With the agreement, the Wharton Global Family Alliance expands its research base to three continents.

The latest tie up allows dialogue between researchers and leading families in the business world.

It's hoped the research will lead to new insights into family businesses.

SMU's contribution will give the researchers an Asian context to their studies. - CNA