Finance Ministry appoints new members to CCDG

By MICHELLE QUAH

THE Finance Ministry has appointed three new faces to the Council on Corporate Disclosure and Governance (CCDG) from Dec 1.

They are Keppel Land’s chief financial officer Choo Chin Teck, Qian Hu Corporation’s finance director Lai Chin Yee, and Singapore Management University’s professor of accounting Tan Teck Meng.

They replace three council members who are stepping down: CapitaLand’s president and CEO Liew Mun Leong, The Asian Banker’s managing partner Emmanuel Daniel, and Singapore Exchange head of listings Lawrence Wong.

CCDG, which sets accounting and disclosure standards in Singapore, yesterday expressed its “deep appreciation” to the retiring trio.

“These members have made valuable contributions in the deliberations of the CCDG through their active participation in prescribing accounting standards and in improving disclosure requirements and corporate governance in Singapore,” it said.

The incoming members will “bring with them diverse experience and expertise valuable to CCDG”.

They will join existing CCDG members JY Pillay, SGX chairman; Cheng Wai Keung, chairman of Neptune Orient Lines, Raffles Holdings and Wing Tai Holdings; Chua Geok Wah, Accountant-General; Chua Sock Koong, deputy group CEO at SingTel; Patrick Daniel, managing editor of the English and Malay newspapers division at Singapore Press Holdings; Andrew Khoo, executive director of the securities and futures department at the Monetary Authority of Singapore; Moses Lee, Commissioner at the Inland Revenue Authority of Singapore; Lim Hock San, president and CEO of United Industrial Corporation; Juthika Ramanathan, CEO of the Accounting and Corporate Regulatory Authority; Danny Teoh, managing partner at KPMG Singapore; and Lucien Wong, managing partner at Allen and Gledhill.