The strong IPO market this year has led to a new record for the Singapore Exchange.

The combined market cap of this year's IPOs up until the end of November, came in at 20.1 billion dollars.

This is the highest amount in the last five years, and 21 percent higher than last year.

938LIVE's Irene Chan finds out more on what caused the strong IPO boom this year.

SGX data showed that 50 IPOs were launched in Singapore, up until November.

This is fewer than last year's 68 IPOs but in terms of market cap, this year's IPOs appeared to be worth more.

Industry experts say this solid IPO performance this year is mainly due to strong economic and market conditions as well as a booming property market.

Fundsupermart's Research Manager, Mah Ching Cheng, said companies usually like to launch IPOs during good times.

This is because the chance of having a successful launch with more units taken up is much higher during such periods.

The number of China plays and REITs launched this year have also by far exceeded that of last year.

This was mainly fueled by the strong economic growth in China which has spurred investors' interests in Chinese equities.

But Singapore Management University's Assistant Professor, Wang Jiwei, says investors shouldn't be overly optimistic.

"Firms coming from China are most medium and small size. They may have good future in terms of future development. But here you should be careful, because of the size of the firm is quite small, sometimes they have very high risk."

He says more Reits have been launched this year because of the property market boom.

Ms Mah said another factor which has positively influenced the launch of Reits is the building of the integrated resorts which has attracted Reits in the luxury and hotel segments.

Going forward, she says the IPO market should continue to be positive as sentiment for the Singapore stock market next year remain strong despite the recent Thai market rout.

"We should expect more IPOs from, not just China and property sectors, but also, from other emerging Asian sectors which are involved in infrastructure building. Because the whole region, the Southeast Asia region, has planned, for example Thailand, has planned to be investing in infrastructure. So that's probably one of the sectors which we'll see more IPOs coming from."

Another stock market observer said the move to continue positioning Singapore as an international financial centre will help attract more complex and innovative IPOs to Singapore next year.