



**Annual
Report / 2022**

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About SMU's International Advisory Council (IAC)



The SMU International Advisory Council was created to establish, strengthen and deepen SMU's collaboration and engagement with the government, academic and business communities in the key Southeast Asian countries and China/Hong Kong.

It seeks to collaborate with and involve friends of SMU and its alumni to reach out to corporates and grow the friends of the community in overseas countries. The Council provides platforms for active engagement between

SMU's overseas alumni, international students, and local business community and academia.

The aim is to showcase SMU's thought leadership, thereby providing opportunities for regional impact and creating international relevance for SMU and its stakeholders.

2022 marks the fifth year of SMU's International Advisory Council initiative.

SMU Leadership for IAC



Mr Ho Kwon Ping
Chairman



Prof Lily Kong
President



Prof Timothy Clark
Provost



Mr Hugh Edmiston
Senior Vice President, Administration



Prof Tan Chin Tiong
Professor Emeritus of Marketing, Lee Kong Chian School of Business



Ms Chan Wai Leng
Director, Office of Advancement



Mr Matthew Lee
Director, International Office



Mr Eddie Tritton
Executive Director, Executive Development

Milestones



1
SMU IAC Asia Summit



1
SMU IAC Learning Journey



69
Regional Members
(As of December 2022)



5

SMU IAC Country Meetings*

(*IAC Thailand and IAC Philippines Meeting will be held in 2023)

SMU IAC Asia Summit

After a three-year hiatus owing to the global pandemic, the bi-annual SMU Asia Summit returned from 11 to 12 August 2022. IAC members were joined by SMU's Trustees and senior management for one-and-a-half days of thought leadership and knowledge exchange on "Reshaping Asian Corporations" in Singapore.

Masterclasses and Plenary



The Summit featured a suite of masterclasses by SMU's faculty, with topics ranging from culture and creativity, sustainability and big data dependencies, and climate-resilient cities. A plenary titled "The Asian Century" fielded four panellists which included Dr Victor Fung, Group Chairman, Fung Group and Chair of SMU IAC China; Ms Jacqueline Poh, Managing Director, Singapore Economic Development Board; Mr Arif Rachmat, Director of PT Triputra Investindo Arya, SMU Trustee, and Member of SMU IAC Indonesia; and Mr Chartsiri Sophonpanich, President, Bangkok Bank PCL, and Chair of SMU IAC Thailand. Moderated by SMU President Professor Lily Kong, the panellists shared their deep insights and expert views on the multilateral trading system, global supply chain, and the future of ASEAN.



Fireside Chat with CEO of Temasek Holdings

The Summit also hosted a fireside conversation with Mr Dilhan Pillay Sandrasegara, Executive Director and CEO of Temasek Holdings, which saw rich discussions centred on Temasek's investment strategy and decision-making, regional challenges, and the opportunities that lie at hand.



Industry Visit to Dyson Headquarters



Capping the event was an industry visit to the Dyson Global Headquarters in Singapore where participants had the opportunity to visit Dyson's state-of-the-art facilities and attend a fireside chat between Prof Archan Misra, SMU's Vice Provost (Research) and Mr Kunasilan Gounden, Head of Connectivity and Cloud, Dyson on the topic of connectivity and pervasive computing.

SMU Learning Journey to Hanoi



From 30 November to 1 December, SMU Provost Professor Timothy Clark led a delegation of about 25 SMU IAC members and SMU senior management and faculty for industry visits to FPT Group, Vinfast and KFC Vietnam – three Vietnamese organisations championing innovation in the capital region of one of Southeast Asia’s fastest growing economies.

The Learning Journey included an industry leaders’ panel on “Investing and Doing Business in Vietnam” which featured Mr Don Lam, CEO and Co-founder, VinaCapital, and Chair of SMU IAC Vietnam; Dr Truong Gia Bihn, FPT Chairman; and Dr Mai Huu Tin, Founder, Chairman and CEO, U&I Investment Corporation, and Member of SMU IAC Vietnam. The panel was moderated by Prof Tan Chin Tiong, Professor Emeritus of Marketing, SMU.

Malaysia

Key Updates on IAC Themes 2022

The SMU International Advisory Council in Malaysia Meeting was held on 30 May 2022 with a hybrid format. The meeting focused on the two themes of developing faculty engagement with industry in Malaysia, and developing opportunities and support for Malaysian students.

Developing Faculty Engagement with Industry in Malaysia

SMU’s Centre for Management Practice (CMP) has linked up with Farm Fresh, Malaysia’s leading integrated dairy company producing premium grade dairy products, through contacts provided by a member of IAC Malaysia. SMU’s Business Families Institute (BFI) will also follow up on possible case studies of companies in

the technology or digital asset space, as well as on the topic of next-generation family members moving into new forms of business, and how that transition can be managed.

On the study mission front, SMU will connect with IAC Malaysia members to explore visits to their companies and to private and public organisations within members’ network.

Developing Opportunities and Support for Malaysian Students

The idea of a Malaysian Community Fund was mooted where IAC Malaysia members could connect SMU to potential donors in their network of friends and corporates.

The Fund will look to tap on the collective effort of at least 20 donors, with a minimum contribution of S\$25,000 each. This collective fund will enable SMU to support 50 students with a one-off \$10,000 study award. SMU has received pledges of S\$100,000 to date, and the first disbursements to the students will start from Academic Year 2023.

Besides funding student financial support at SMU, donors can also fund costs associated with overseas study missions to locations such as East Malaysia.

China

Key Updates on IAC Themes 2022

The SMU International Advisory Council in China Meeting was held virtually on 13 September 2022. The meeting's agenda explored how SMU faculty could engage with industry in China through case writing and postgraduate programmes, and the proposed establishment of the SMU Entrepreneurs Acceleration Programme.

Developing Faculty Engagement with Industry in China

SMU's Centre for Management Practice (CMP) could explore case writing in China and Hong Kong, especially on Chinese organisations that have expanded successfully into ASEAN. Currently, the majority of case studies written about China are based on Chinese companies predominantly operating in China. CMP could also develop case studies on the prevailing geopolitical landscape and its impact on the future through an in-depth analysis of the landscape, and how individual companies are adjusting and reacting in this environment.

On postgraduate programmes, SMU's School of Accountancy (SOA) had sought IAC China members' support to build a faculty immersion programme for two of SOA's executive programmes that attract largely students from China – SMU-Tsinghua Master of Science in CFO Leadership (MCFO) and SMU-Zhejiang University (ZJU) Doctor of Business Administration (DBA) (Accounting & Finance).

SMU Entrepreneurs Acceleration Programme

SMU, through Executive Development (ExD), has proposed an Entrepreneurs Acceleration Programme to facilitate relationship-building between the entrepreneur and business communities in China and Southeast Asia, with focus on the Greater Bay Area (GBA). SMU has sought the help of IAC China members to seed-fund the programme and play a strategic role in enabling these entrepreneurs to become successful, by recruiting founders of established start-ups which have secured minimum Series B funding and are looking to move to Series C and scale and develop long-term profitability.

With IAC China members' endorsement on the viability of the programme through seed-funding, it is envisioned that the programme be implemented in 2023, pending the easing of restrictions for travel into China.

Myanmar

Key Updates on IAC Themes 2022

The SMU International Advisory Council in Myanmar Meeting was held virtually on 12 October 2022, and focused on the theme of developing SMU training opportunities in Myanmar.

Developing SMU's Training Opportunities in Myanmar

SMU Academy, the professional training arm of the university, shared their plans to develop

more training opportunities in Myanmar through the Academy's suite of short courses, ranging from analytics and technology to leadership and management. IAC Myanmar members proposed ways in which it could support this initiative, such as by having the SMU Myanmar alumni act as "ambassadors" to introduce Myanmar working professionals and corporates to courses offered by SMU Academy; as well as customised courses (e.g., Project Management) for

the Myanmar market to cater for its specific needs.

Suggestions were also made for SMU to reach out to The Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI), Myanmar Institute of Directors (MIoD), and Myanmar Young Entrepreneurs Association (MYEA) to explore potential professional training opportunities with corporates and business owners in Myanmar.

Vietnam

Key Updates on IAC Themes 2022



The SMU International Advisory Council in Vietnam Meeting was held in-person in Hanoi on 30 November 2022. The meeting's agenda explored how SMU faculty could engage with industry in Vietnam through case writing, and increase the awareness for SMU's postgraduate programmes.

Developing Faculty Engagement with Industry in Vietnam

On case writing, IAC Vietnam members had proposed potential companies that SMU's

Centre for Management Practice (CMP) could partner with. SMU faculty could also partner these companies to conduct SMU-XO courses by providing students with experiential learning and global exposure to Vietnam's business landscape.

To broaden the appeal of SMU postgraduate programmes in Vietnam, it was suggested that these include experiential learning components such as internships, work-study or co-op programmes. Alumni could also share their study experiences at SMU to garner more buy-in from students in the region,

as well as other stakeholders like business leaders or parents.

IAC Vietnam members had highlighted SMU's MSc in Entrepreneurship programme as a potentially attractive course for students looking to learn more about inter-generational family businesses and/or connect with Singapore's top businesses; and the MSc in Wealth Management programme for banks from the region looking to send their staff for training in wealth management. In addition, taster courses could be offered to attract more students from the region to Singapore, in the form of short-term summer courses that span about two weeks.

Suggestions were also made for SMU to send its faculty to business conferences organised in the region to help build its branding in Vietnam.

Indonesia

Key Updates on IAC Themes 2022



The SMU International Advisory Council in Indonesia Meeting was held in-person in Jakarta on 6 December 2022. The meeting's agenda explored how SMU faculty could engage with industry in Indonesia through case writing and postgraduate programmes, and also discussed the roles and opportunities afforded by the SMU Overseas Centre Jakarta.

Developing Faculty Engagement with Industry in Indonesia

On case writing, IAC Indonesia members had proposed potential companies that SMU's

Centre for Management Practice (CMP) could partner with. To drive postgraduate enrolment, SMU could reach out to Indonesian senior management employees looking to upgrade their knowledge and network with peers regionally. SMU could also consider collaborating with local Indonesian universities on its EMBA programme, or deliver corporate training for mid/senior management at Indonesian organisations via the SMU Academy.

Suggestions were also made for SMU to house its foreign postgraduate students in















residences to enhance interaction and best practice-sharing among students. Indonesian postgraduate students could also invite their industry friends to sit in for SMU's postgraduate classes for exposure.

Overseas Centre Jakarta

The successful launch of the SMU Overseas Centre Jakarta (OCJ) will allow SMU to conduct one-week long teaser courses at OCJ to promote the full course held in Singapore. OCJ will also facilitate exchange between SMU/Singapore and Indonesia, through events such as fireside chats with Indonesian thought leaders; and coordinate internship opportunities of three to six months in Indonesian companies for interns from Singapore's institutes of higher learning.







Current IAC Members CHINA



 <p>Council Chair Dr Victor Fung 冯国经 Group Chairman, Fung Group</p>	 <p>Dr Charles Chen Yidan 陈一丹 Core Founder, Tencent and Founder, The Yidan Prize (DBA, Class of 2019)</p>	 <p>Dr Justin Chiu 赵国雄 Executive Director, CK Asset Holdings Limited</p>
 <p>Dr Calvin Choi 蔡志坚 Chairman and CEO, AMTD Group</p>	 <p>Mr Koh Tuck Lye 许达来 Founding Partner & CEO, Shunwei Capital Partners</p>	 <p>Dr Lei Wenyong 雷文勇 Chairman and Founder, Sichuan Tieqilishi Industrial Co. Ltd. (DBA, Class of 2019)</p>
 <p>Mr Daryl Ng 赵国雄 Deputy Chairman, Sino Group</p>	 <p>Mr David Su 徐传陞 Founding Managing Partner, Matrix Partners China</p>	 <p>Mr Teo Swee Ann 张瑞安 Chief Executive Officer and Founder, Espressif Systems</p>
 <p>Mr Jeff Tung 董志锋 Chairman & Executive Director, Sheng Ye Capital Limited (BBM, Class of 2013)</p>	 <p>Mr Michael Zhu 朱饶章 Chairman, Sunjoy Group Holdings Pte. Ltd.</p>	 <p>Mr Ni Chao 郭翔宇 (MSc in Applied Finance, Class of 2015 and President of SMU Alumni Chapter in Xiamen)</p>
 <p>Mr Eason Liu Yudong 刘昱东 Founding Partner, NBT Capital (MSc in Applied Finance, Class of 2010 and President of SMU Alumni Chapter in Beijing)</p>	 <p>Mr Wang Dan (Daniel) 王丹 Managing Partner, Spectrum Capital (MSc in Applied Finance, Class of 2014 and President of SMU Alumni Chapter in Shenzhen)</p>	

Current IAC Members INDONESIA



 <p>Council Chair Dr Eddy Sariaatmadja Founder and Chairman, PT Elang Mahkota Teknologi</p>	 <p>Mr Haryanto Adikoesoemo President Director, PT. AKR Corporindo Tbk</p>	 <p>Mr Husodo Angkosubroto Chairman, Gunung Sewu Group</p>
 <p>Mr Hendro Santoso Gondokusumo Founder, President Director and Chief Executive Officer, PT Intiland Development Tbk</p>	 <p>Mr Aldi Haryoprato Board of Commissioners, Halodoc</p>	 <p>Ms Lim Kexin Tax Partner, PwC Singapore (BAcc, Class of 2005)</p>
 <p>Mr Jerry Ng Founder and Chairman, Bank Jago</p>	 <p>Mr Will Ongkowitz Chief Executive Officer and Founder, Honest Bank; and Founding Partner, Alpha JWC Ventures</p>	 <p>Mr Arif P. Rachmat Executive Director of PT. Triputra Investindo Arya</p>
 <p>Mr Gita Wirjawan Founder, Ancora Group</p>	 <p>Mr Gulshan Harjani Founder and Chief Executive Officer, Communicating World (BBM, Class of 2005 and President of SMU Alumni Chapter in Indonesia)</p>	

Current IAC Members MALAYSIA



Council Chair
Tan Sri Mohammed Hassan Marican
Chairman, Singapore Power



Mr Timothy Chia
Chairman, Hup Soon Global Corporation Pte Ltd



Tan Sri Dr Rebecca Fatima Sta Maria
Executive Director, APEC Secretariat



Mr Patrick Grove
Co-Founder and Chief Executive Officer, Catcha Group



Tan Sri Dato' Seri Lee Oi Hian
Chief Executive Officer, Kuala Lumpur Kepong (KLK) Bhd



Tan Sri Liew Kee Sin
Chairman, Eco World Development Sdn Bhd



Mr Donald Lim
Chief Executive Officer, Hotel Equatorial Management Sdn Bhd



Mr Ganen Sarvananthan
Co-Managing Partner, TPG Capital Asia



Tan Sri Dato' Seri Shahril Shamsuddin
Chief Executive Officer, Sapura Group



Mr Clement Wong
Director, Highline Pte Ltd (BSocSc, Class of 2012)



Sharbini Suhaili
Group Chief Executive Officer, Sarawak Energy

Current IAC Members MYANMAR



Council Chair
Mr Serge Pun
Chairman, Serge Pun & Associates (Myanmar) Ltd



Ms Mei Mei Chua
Managing Director, The Keier Group Pte Ltd (BBM, Class of 2007)



Mr Ronald Lee
Project Director, City Mart Holdings (BBM, Class of 2010)



Mr Wai Phyo
Managing Director, Cho Cho Co., Ltd.



Ms Kyi Kyi Win
Director, Diamond Great Wall Trading Co Ltd (BBM, Class of 2011)



Ms Kyi Kyi Win
Managing Director, Forever Travel & Tours Co., Ltd (BBM, Class of 2009 and President of SMU Alumni Chapter in Myanmar)

Current IAC Members PHILIPPINES



Council Chair
Mr Jaime Augusto Zobel de Ayala
Chairman, Ayala Corporation



Mr Jose L. Cuisia Jr.
Chairman, The Covenant Car Company Inc.



Mr Lance Y. Gokongwei
President and Chief Executive Officer, JG Summit Holdings, Inc.



Mrs Josephine Gotianun-Yap
President and Chief Executive Officer, Filinvest Development Corp



Mr Richard L. Lee
Chairman Emeritus, The Covenant Car Company Inc., Hyundai Asia Resources and Scandinavian Motors



Mr Cesar V. Purisima
Former Secretary of Finance, Republic of the Philippines



Dr Ramon B. Segismundo
Founder and CEO, 1-HR.X Pte Ltd (DBA, Class of 2020)



Mr Tony Tan Caktiong
Chairman, Jollibee Foods Corporation



Mr Jimmy L. Thai
President and Chief Executive Officer, Primer Group of Companies



Mr Kevin Robertson Tang
President, Yardstick Coffee (BBM, Class of 2009 and President of SMU Alumni Chapter in the Philippines)

Current IAC Members THAILAND



Council Chair
Mr Chartsiri Sophonpanich
President, Bangkok Bank PCL



Mr Krairit Euchukanonchai
Chairman, PTT Exploration and Production PLC



Mr William E. Heinecke
Chairman, Minor International PCL



Mr Ho Ren Hua
Chief Executive Officer, Thai Wah Public Company Limited



Mr Alope (Anil) Lohia
Group Chief Executive Officer, Indorama Ventures PCL



Mr Kirit Shah
Chairman, G.P. Group of Companies



Khunying Jada Wattanasiritham
Chairperson, Chubb Samaggi Insurance PCL; and Chairperson, Kenan Foundation Asia



Mr Satta Chairasmisak
Associate, Baker McKenzie Wong & Leow (JD, Class of 2017)

Current IAC Members

VIETNAM



SMU IAC
VIETNAM



Council Chair

Mr Don Lam

Chief Executive Officer
and Co-Founder,
VinaCapital



**Mr Zulkifli Bin
Baharudin**

Executive Chairman,
Indo-Trans Corporation



**Mr Le Hong
Minh**

Chairman and
CEO, VNG



**Dr Le
Mai Lan**

Vice Chairwoman,
Vingroup



**Dr Mai
Huu Tin**

Founder, Chairperson
and CEO, U&I
Investment Corporation



**Mr Phua
Koon Kee**

Chief Executive Officer
and Co-Founder,
Aquarius Vietnam



**Mr Arthur
Tay**

Chairman and Chief
Executive Officer,
SUTL Global Pte Ltd



**Ms Tieu
Yen Trinh**

Founder and Chief
Executive Officer,
TalentNet Corporation



**Mr Kien Phuoc
Nguyen Tan**

Managing Director,
The 360 Creative
Group (MBA, Class of
2013)

