

SMU Lee Kong Chian School of Business gets EQUIS accreditation

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The Singapore Management University (SMU) Lee Kong Chian School of Business (LKCSB) has become one of the youngest institutions in the world to be conferred the European Quality Improvement System (EQUIS) accreditation. -- PHOTO: Singapore Management University

The Singapore Management University (SMU) Lee Kong Chian School of Business (LKCSB) has become one of the youngest institutions in the world to be conferred the European Quality Improvement System (EQUIS) accreditation.

Awarded by the European Foundation for Management Development (EFMD), the accreditation covers all programmes offered by the LKCSB from the undergraduate degree up to the PhD level. The accreditation is for a period of five years.

According to the EFMD, an institution is awarded an EQUIS accreditation for a period of five years if it is assessed to be good in all the EQUIS Standards and excellent in some. The usual accreditation period is three years.

Well-known business schools around the world, such as the London Business School in the United Kingdom, IE Business School in Spain, IMD in Switzerland and INSEAD in France, have also received the accreditation.

There are 21 business schools in Asia which had attained the EQUIS accreditation, but only five has achieved a five-year accreditation - the LKCSB being one of them.

The EFMD is an international membership organisation based in Brussels, Belgium. Its website states it has over 750 members from academia, business, public service and consultancy in 81 countries.

The EFMD operates the EQUIS, an international system of quality assessment, improvement, and accreditation of higher education institutions in management and business administration.